

Inventory

1 Definition

Assets that are either held for sale in the ordinary course of business, in the process of production for such sale or in the form of materials or supplies consumed in the production process or in the rendering of services.

2 References

Australian Accounting Standard - AASB 102 Inventories

3 Definition Information

| | |
|-----------------------|-----------|
| Approved Date | 26/3/2015 |
| Effective Date | 26/3/2015 |
| Record No | 15/756PL |