

# Borrowing(s)



## 1 Definition

Contractual arrangement where the University obtains funds in return for interest being paid for the use of such funds. Examples include but are not limited to overdrafts, loans, finance leases, letters of credit and guarantees. Excludes hire-purchase agreements, operating leases and credit card facilities.

## 2 References

USQ Defined.

## 3 Definition Information

<b>Approved Date</b>	17/11/2015
<b>Effective Date</b>	17/11/2015
<b>Record No</b>	15/3525PL