

# Expenditure



## 1 Definition

Decreases in economic benefits during the Reporting Period in the form of outflows or depletions of Assets or incurrences of liabilities that result in decreases in equity. This encompasses losses as well as expenses that arise in the ordinary course of business.

## 2 References

USQ Defined.

## 3 Definition Information

<b>Approved Date</b>	19/8/2015
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