

# Goods and Services



## 1 Definition

Goods and Services can be either produced by the University for which fees can be charged or acquired by the University.

- Goods and Services produced are tangible and/or intangible products which are the outcome of human effort and/or knowledge that the University is either obliged to charge or has a right to charge a third party for the provision of these products.
- Goods and Services acquired are tangible and/or intangible products which are the outcome of human efforts and/or knowledge acquired to meet University needs.

Goods and Services can be in the form of physical goods or intangible services.

## 2 References

USQ Defined.

## 3 Definition Information

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