

# Inventory

## 1 Definition

Assets that are either held for sale in the ordinary course of business, in the process of production for such sale or in the form of materials or supplies consumed in the production process or in the rendering of services.

## 2 References

Australian Accounting Standard - AASB 102 Inventories

## 3 Definition Information

Approved Date	26/3/2015
Effective Date	26/3/2015
Record No	15/756PL